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- At any annual or special meeting of the company Quorum, who regularly called, seven members, including all or any of the shall form. trustees, shall constitute a quorum.
- 16. At each and every annual meeting the trustees Trustees to renshall submit a true and full account of all money received der account. and expended by them during the year then expired.
- 17. At each annual meeting two auditors shall be Auditors. appointed to audit the accounts of the secretary and treasurer, who shall place such hooks and accounts in their hands at least six days before the next annual meeting.
- The company may sue or be sued, and may defend Company may and prosecute all suits at law or in equity as may be sued, &c., &c. necessary in connection with or relative to the said hall or lands, or parts thereof.

## CHAPTER 155.

An Act to incorporate the "Gold Mining Association of Nova Scotia, Limited."

(Passed the 17th day of April, A. D., 1889.)

SECTION.

1. Incorporation.
2. Objects of asso Objects of association.

3. Rules and regulations.

Association may purchase land.

5. Real estate, &c., &c., how held and

managed. 6. Liwited liability.

Company shall paint or affix.

Be it enacted by the Governor, Council, and Assembly, as follows:-

- John H. Anderson, Kent Incorporation. John E. Hardman, Archibald, Tamerlane N. Baker, Foster B. Dolliver, Thomas R. Gue, John McGuire, George W., Stuart, John H. Townsend, Charles E. Willis, and Fletcher B. Wade, and such other persons as now are or may hereafter become members of the "Gold Mining Association of Nova Scotia, limited," are hereby created a body corporate under the name of the "Gold Mining Association of Nova Scotia, limited."
- The object of this association shall be to mutually objects of assobenefit and protect its members by facilitating the inter-ciation. change of knowledge and ideas, and by taking of concerted action upon all matters affecting or relating to the industry of gold mining in this province, and generally to promote said industry by all lawful and honorable means.

- Rules and regulations.
- 3. The association is hereby empowered to adopt such rules and regulations, and to alter or amend the same, as may be necessary for the management of its affairs, and the choice, duties, and power of the officers thereof, provided the same are not inconsistent with the laws of this province.
- Association may purchase land.
- 4. The association may purchase, take, hold, and enjoy real estate not exceeding in value the sum of ten thousand dollars, and may sell, mortgage, lease, convey, or otherwise dispose of the same for the benefit of the association.
- Real estate, &c., 5. The real estate or personal property of the associa&c., how hold tion shall be held in the corporate name, but shall be managed by a board of trustees consisting of the duly elected and acting president, vice-president, and treasurer.
- Limited liability.
  - 6. No member of the corporation shall be liable in his person or separate estate for the liabilities of the corporation to a greater amount in the whole than the amount of stock held by him, deducting therefrom the amount actually paid to the company on account thereof, unless he shall have rendered himself liable for a greater sum by becoming surety for the debts of the company; but no shareholder who may have transferred his interest in the stock of the company shall cease to be liable for any contracts of the company entered into before the date of such transfer, so as any action in respect of such liability shall be brought within six months after such transfer.

Company shall paint or affix. 7. The company shall paint or affix and keep painted or affixed, their name on the outside of every office or place in which the business of the company is carried on, in a conspicuous position, in letters easily legible, and shall have their name mentioned in legible characters in all notices, advertisements, and other official, publications of such company, and on all bills of exchange, promissory notes, cheques, orders for money, bills of parcels, money receipts, letters, and other writings used in the transactions of the business of the company; and each of the directors shall be liable to a penalty of twenty dollars for every neglect or omission of the name of the company in any of the above cases.